

Office of Information Resource Management Fund (OIRM) / 5471

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	471,540	261,123	504,297	516,777	410,265	331,090
Revenues						
Infrastructure charges to agencies	1,198,799	1,225,999	1,225,999	1,257,291	1,288,723	1,320,941
Interest earnings	23,221					
Revenue to support LSJ Integration:						
CX Transfer		1,962,958				
From Tech Bond Cancellations		537,042				
Total Revenues	1,222,020	3,725,999	1,225,999	1,257,291	1,288,723	1,320,941
Expenditures						
Expenditures	(1,189,263)	(1,225,777)	(1,225,777)	(1,377,579)	(1,412,018)	(1,447,319)
*						
LSJ Integration Project		(2,500,000)				
Total Expenditures	(1,189,263)	(3,725,777)	(1,225,777)	(1,377,579)	(1,412,018)	(1,447,319)
Estimated Underexpenditures ⁴		12,258	12,258	13,776	44,120	139,473
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	504,297	273,603	516,777	410,265	331,090	344,185
Reserves & Designations						
Compensated absences liability ⁵	(132,665)	(115,305)	(139,298)	(146,263)	(153,576)	(161,255)
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*						
Total Reserves & Designations	(132,665)	(115,305)	(139,298)	(146,263)	(153,576)	(161,255)
Ending Undesignated Fund Balance	371,632	158,298	377,479	264,002	177,513	182,930
Target Fund Balance ⁶	148,658	153,222	153,222	172,197	176,502	180,915

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR.

² 2003 Estimated is based on 1st Quarter 2003 Omnibus corrections ordinance.

³ 2005 and 2006 Projected are based on 2.5% growth in expenditures and revenues

⁴ Underexpenditure assumption = 1% of operating expenses;
for 2005 and 2006, \$30,000 and \$125,000 have been added to balance the financial plan.

⁵ Assumes 5% growth in leave balances and salary levels used to calculate this reserve.

⁶ Target Fund Balance is equal to 1 1/2 months of operating expenses.